



CITY INDEX ANNOUNCES KATE GARRAWAY AND CLARE NASIR AS MAY'S CELEBRITY TRADER.

London, UK, 15th May, 2011 – City Index, a global leader in Spread Betting, Contracts for Difference (CFDs) and margined foreign exchange, are Day Breaking the markets with Morning GMTV Presenter Kate Garraway and Weather Girl Clare Nasir for April's Celebrity Trader.

Kate Garraway and Clare Nasir have been staples of daytime television for years, wowing the nation at GMTV before taking up their current roles at Daybreak. The pair are two of the hardest working presenters on TV, so just how did they find the time to be this month's City Index celebrity traders? Was it trading teamwork, or forex feuding?

Kate has been an enthusiastic trader, the start of the competition saw her dive straight off the deep end and short the FTSE after reading that the markets had begun the week with a bearish undertone that looked set to continue.

Her strategy – 'selling in strength'.

Kate sold at £10 per point a, rather brave and aggressive approach, resulting however in her receiving a nearly instantaneous margin call from trusted City Index Trader Kishan Mandalia.

This didn't shake her confidence however, and she did eventually enjoy something of a rally on this trade. Over optimism was her down-fall here unfortunately though, as the UK 100 Index pushed up towards the 6000 mark, resulting in a disappointing loss as the trade crystallized £130 down.

This turn in fortune for the FTSE 100 was a welcome bonus for Clare on the other-hand, as she placed the opposing trade, taking a long position on the index and successfully crystallizing a £61 profit.

Clare Nasir 1 - Kate Garraway 0.

But as we know "the proof of the pudding is in the eating", and the proof of the trading skills is in the balance sheet. Kate's "boom or bust approach" was bold, but ultimately fell short of the mark as she incurred losses on both her FTSE punt and a long position on Burberry to the tune of £850. Her undeniable enthusiasm certainly deserves praise, and on another week her trades could have vaulted her to the summit of our celebrity trader leaderboard, but it just wasn't to be.

Clare's far more cautious approach did pay dividends on the other hand, she made small profits on every one of her trades, making her this month's top of the trading class. Now if only those Icelanders could keep their ash to themselves...

TRADER'S VIEW

Kishan Mandalia, Senior Sales Trader at City Index

Kate Garraway:

Kate decided to short the FTSE for her opening trade, as the market felt weak at the beginning of the week due to Greece's debt concerns. Despite this knowledge of the markets, the index fluctuated, which allowed Kate to enjoy a good rally on her trade. However, over optimism on taking a large profit stifled the real potential earner in this trade, and she crystallized a loss of £130.

Her next investment was Burberry, owning a Burberry bag herself and recalling how profitable the stock had been in recent months. She took a long position, however, with the company figures reporting lower results than expected, the stock fell by 4% and she took another unfortunate loss of £750.

Her last bid for success was with an old friend, ITV, which came through in her hour of need; on the day of trade ITV's stock was up 2%, giving her some edge by claiming a small profit. Over all her net equity resulted in a loss of £849.04.

ENDS

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