



CITY INDEX ANNOUNCES CHANNEL 5'S GADGET SHOW PRESENTERS AS JULY'S CELEBRITY TRADERS.

London, UK, 18thth July, 2011 – City Index, a global leader in Spread Betting, Contracts for Difference (CFDs) and margined foreign exchange, welcome Channel 5's Gadget Show presenters Ortis Deley and Pollyanna Woodward as this July's celebrity Traders.

Going into this week, the UK market was at a low for the month of July as concern grew that the European debt crisis is on the precipice of derailing the economic recovery, with European banks in particular feeling the squeeze. This created some ideal buying opportunities, which Ortis took full advantage of.

Following the News Of The World controversies BSKYB had taken a tumble, but analysts were still upbeat about the stock. Ortis added to his portfolio and bought in at 707, returning a good profit on this trade.

Barclays was the next attractive looking buy, and Ortis took a long position at 212, and successfully saw immediate returns on the trade. With this new confidence, Ortis bought into the low area of 5800-6000 range we've been seeing for a few months, at 5798. With these buys in place he decided to keep them going in to the final day of the week, benefitting from the successive 4-day positive streak on the FTSE. His final profit at the end of the session as a Celebrity Trader was £1,236.28

Pollyanna on the other hand, took a direct stance by focusing on two trades; energy heavyweight ConocoPhillips at 7595, and sold the Euro/Dollar pair at 1.4345, believing that the debt crisis plan would not be enough to save the Eurozone. Unfortunately neither of these trades worked, and her final loss was £239, although she should get credit where it is duly deserved, as she thought out her strategy, that on another day, could have seen her big profits.

ENDS

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About City Index Group

City Index Group is one of the leading global providers of retail trading services, transacting in excess of 1.5 million trades per month for the group's customers around the world. City Index trading platforms give access to thousands of derivatives on global financial markets, including; Spread Betting, Contracts for Differences (CFDs) and margined foreign exchange (FX).

The Group trades primarily under the City Index, Finspreads and FX Solutions brands and also provides a fully outsourced white label solution to numerous partners.

City Index recently launched City Trading, its first iPhone Spread Betting and CFD Trading application that provides full and secure access to customers' trading accounts, whenever and wherever they want.

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