



CITY INDEX ANNOUNCES MARK RONSON AND ALICIA KEYS AS JUNE'S CELEBRITY TRADERS.

London, UK, 16th June, 2011 – City Index, a global leader in Spread Betting, Contracts for Difference (CFDs) and margined foreign exchange, will play host to two of the Music industries biggest names in pop. Mark Ronson and Alicia Keys will be mixing it up in the markets as June's Celebrity Traders.

Mark Ronson enjoyed his limited success as Junes Celebrity Trader, as he states “ The trading was something out of my normal day to day life, but it's always good to try different things, and was a fun challenge for a good cause”.

Trades in technology and the UK 100 were his speculations of choice, but a series of unfortunately timed trades meant that he met with little success.

A product of the digital age, Mark Ronson allegedly had his first recording experiences with Pro Tools. "In my main room I'm using a Mac Pro running Mac OS 10.6.7 with Pro Tools HD and a Pro Control desk", it's a fact, it's all about Mac, therefore we are not surprised to find that Mr. Ronson decide to take a long position on the fashionable technology stock 'Apple'. Incredibly, with the funds he is given, he can only really afford to risk taking 10p per point, and this ironically looses him £12.80 – ouch. I think this trade shook him slightly, as he doesn't hold the position for long. It would seem that Apples 2% drop has something to do with a lack of supply for iphone components, and a lower demand in iphone volume.

Mark also took at stab at trading the FTSE, always a favorite with our British Celebrity Traders, Mark took another long position, buying in @ 5765, but had to succumb to another loss, closing out at 5731. It was an admirable tactic, attempting to buy the dips, but unfortunately he didn't manage to pull out the show stopper, and he definitely was going back on stage for an encore. Mr. Ronson was the biggest looser at -£178

Alicia admitted having no real persuasion on the stock market, so instead of jumping on the safe band wagon and taking a spin on the FTSE or perhaps a slightly more patriotic Dow Jones, she stuck to her passions, Music. Although she could not invest in her very own record label 'J Records' she took the next best thing, the corporate cannibal that houses them all, Sony (Sony Music entertainment). Unfortunately for Ms Keys, her strategy of 'buy in the red and sell in the black' did not pull through on this occasion, as Sony took a dip on the market, obviously due to the fact that she hasn't release her highly anticipated album yet this year...

To counter the loss Ms Keys then attempted a rescue and bought into Warner Music at £4 per point. Alas this market which generally trades sideways but had been climbing this week, took a small correction yesterday, and her trade in relation, took a small loss of £28.

ENDS

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