



CITY INDEX ANNOUNCES KIAN EGAN AS FEBRUARY’S CELEBRITY TRADER.

London, UK, 25th February, 2011 – City Index, a global leader in Spread Betting, Contracts for Difference (CFDs) and margined foreign exchange, host their second round of Celebrity Trader with Boyzone’s Kian Egan stepping up to the challenge.

He may have had a string of chart topping hits with his boy-band back in the day, but can he trade? And would he make it to the top of the City Index leader board?

Egan claims to already have an invested interest in the Financial Markets, as he draws attention to the fact that he feels “It’s important to keep up with world affairs, and there’s no escaping from the financial news that has been dominating the news agenda.” Although he found the spread betting jargon tough to crack at the beginning, Kian seems to have thoroughly enjoyed the challenge and took a lot from the experience.

Kian reports that he found the mobile trading aspect most enjoyable, as he really enjoyed buying and selling on the move, and was surprised to see how easy it was to do. Sam Steel (Head Trader at City Index) noted that Egan “walked through the trades with ease”, and was impressed by the range of trades that he placed. In total Egan gained a nicely rounded £450 profit up on his initial trading resource. A jolly good effort, but not quite hitting the high notes needed to knock Ben Cohen, January’s Celebrity Trader, off the top spot.

Kian’s chosen charity is ‘Operation Florian’ a brilliant charity that sends fire engines out to third world countries to save the lives of people living in some of the most challenging places on earth.

THE TRADER’S VERDICT - City Index Head Trader Sam Steele

Sam Steele, of City Index, walked Kian through the trades and marveled at his interest in the market, trading a good range of stocks, a few equities as well as some Oil and the FTSE.

There was only one losing trade out of the 14 that Kian completed – a £3 short on the FTSE for a £4.80 loss, so no big problems there. The bigger issue, said Sam, was not letting positions run. “He did well on Lloyds TSB, Anglo-American, Royal Dutch-Shell, and a touch of Nymex crude too”.

ENDS

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Contracts for difference (“CFDs”) trading, spread betting and margined foreign exchange carries a high level of risk to your capital with the possibility of losing more than your initial investment and may not be suitable for all investors. Ensure you fully understand the risks involved and seek independent advice if necessary. Please note lower deposit rates could allow you to increase your risk.

About City Index Group

City Index Group is one of the leading global providers of retail trading services, transacting in excess of 1.5 million trades per month for the group’s customers around the world. City Index trading platforms give access to thousands of derivatives on global financial markets, including; Spread Betting, Contracts for Differences (CFDs) and margined foreign exchange (FX).

The Group trades primarily under the City Index, Finspreads and FX Solutions brands and also provides a fully outsourced white label solution to numerous partners.

City Index recently launched City Trading, its first iPhone Spread Betting and CFD Trading application that provides full and secure access to customers’ trading accounts, whenever and wherever they want.

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