



## **CITY INDEX ANNOUNCES CAPRICE BOURRET AS MARCH'S CELEBRITY TRADER.**

London, UK, 27<sup>th</sup> March, 2011 – City Index, a global leader in Spread Betting, Contracts for Difference (CFDs) and margined foreign exchange, welcome Caprice Bourret to the City Index Offices as she turn's a hand to this month's Celebrity Trader Challenge.

Supermodel turned Entrepreneur Caprice, has been the City Index Celebrity Trader for the Month of March. Already experienced in dealing with alternative investments, she usually likes to hedge the currency exposure on the Dollar. "I buy forwards between a month and six months" She says, "I call my guy at Schneider (the brokerage) and he fixes up the hedge for me."

Although possessing a fairly good knowledge of hedging currency, Caprice chose not to trade Forex, admitting "I'm not totally comfortable with that – I need to be very sure about what I'm doing, I don't like stocks (a view borne out in her trading results), I don't like anything that's too far away from what I understand."

Silver and Gold appear to be more her calling, and it was here that she managed to come through with some successful trading.

THE TRADER'S VERDICT - Kishan Mandalia Head Trader at City Index

Caprice showed an avid interest in the movement of gold, silver, and FX and even took a little foray into single stocks (BP), opening positions and holding overnight for one or two days typically. Much like our other celebrity traders to date she decided to keep things simple at the beginning of the week, sticking to gold which is generally a wise move and the UK 100 which is easily comprehensible to new traders looking to track profit and loss on a regular basis.

Her bravery in attempting to diversify her portfolio was not rewarded, but she sensibly elected to get out of the market at the right time and only recorded minimal losses. When decent profits appeared she took them wisely and traded again once prices had corrected.

Running a business, she is particularly interested and clued up on GBP/USD fluctuations, but was not keen on trading this short term. Her business background has given her an edge over the other celebrity traders and this showed in both her approach and results.

### **ENDS**

For more information please go to [www.cityindex.co.uk](http://www.cityindex.co.uk) or contact:

Joshua Raymond City Index Group Tel: 020 7107 7002 Email: <a href="mailto:joshua.raymond@cityindex.co.uk">joshua.raymond@cityindex.co.uk</a>	Jonathan Smith / Alex Nekrassov New Century Media Tel: 020 7930 8033 Email: <a href="mailto:jsmith@newcenturymedia.co.uk">jsmith@newcenturymedia.co.uk</a> / <a href="mailto:alexnekrassov@newcenturymedia.co.uk">alexnekrassov@newcenturymedia.co.uk</a>
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### **About City Index Group**

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The Group trades primarily under the City Index, Finspreads and FX Solutions brands and also provides a fully outsourced white label solution to numerous partners.

City Index recently launched City Trading, its first iPhone Spread Betting and CFD Trading application that provides full and secure access to customers’ trading accounts, whenever and wherever they want.

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