



**CITY INDEX ANNOUNCES BEN COHEN AS THE FIRST CELEBRITY TRADER.**

London, UK, 26<sup>th</sup> January 2011 – City Index, a global leader in Spread Betting, Contracts for Difference (CFDs) and margined foreign exchange, have announced England’s World Cup rugby legend, Ben Cohen as the first to brave the City Index Celebrity Traders Challenge.

Being a novice, Ben admitted that it took him a while to get the hang of some of “the technical stuff”, which drove him to the decision of starting out with the UK 100. In between training and trading, Ben successfully managed to make £740 up on his initial trading resource, an impressive profit for a first timer, and a generous contribution to the ‘Royal National Lifeboat Institution, his chosen charity.

**THE TRADER’S VERDICT - City Index Head Trader Sam Steele**

“Over the course of the week, Ben placed 20 trades, he stuck to his guns with the UK 100, and going into Gold was a smart move. If other markets are moving around and making you unsure about your investments, then going long on Gold is always a safe bet. Even though he went into some down positions on the UK 100, what impressed, was that he had the courage to hold on, and by doing so, took a profit on his trades.

He held his nerves very well, it’s easy to panic when trades are running against you and you’re incurring a loss, so he did well to keep his cool. He is a professional sportsman after all! He seemed pretty relaxed about trading around his schedule, he was out and about, glancing at his iphone and trading mainly at night or early mornings, and that worked well, although I do think it was good to have someone looking after the account, and giving him a call if things turned interesting.”

**ENDS**

For more information please go to [www.cityindex.co.uk](http://www.cityindex.co.uk) or contact:

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Contracts for difference (“CFDs”) trading, spread betting and margined foreign exchange carries a high level of risk to your capital with the possibility of losing more than your initial investment and may not be suitable for all investors. Ensure you fully understand the risks involved and seek independent advice if necessary. Please note lower deposit rates could allow you to increase your risk.

**About City Index Group**

City Index Group is one of the leading global providers of retail trading services, transacting in excess of 1.5 million trades per month for the group's customers around the world. City Index trading platforms give access to thousands of derivatives on global financial markets, including; Spread Betting, Contracts for Differences (CFDs) and margined foreign exchange (FX).

The Group trades primarily under the City Index, Finspreads and FX Solutions brands and also provides a fully outsourced white label solution to numerous partners.

City Index recently launched City Trading, its first iPhone Spread Betting and CFD Trading application that provides full and secure access to customers' trading accounts, whenever and wherever they want.

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