



## **CITY INDEX ANNOUNCES ADAM BOULTON AS APRIL'S CELEBRITY TRADER.**

London, UK, 26<sup>th</sup> April, 2011 – City Index, a global leader in Spread Betting, Contracts for Difference (CFDs) and margined foreign exchange, Happily announce Adam Boulton of Sky News as April's Celebrity Trader.

Adam has undoubtedly been the most successful of the Celebrity Traders who have undergone the City Index Celebrity Trader Challenge, and talks about his time with City Index as being an enjoyable one.

Opting not to dip a toe into the modern world of mobile trading, Adam instead elected to trade through City Index senior trader Kishan Mandalia, a formula that wielded spectacular results. "I'd have a think about things with Kishan at the beginning of each day and put the trades on accordingly. Then if something came up during the day I'd get on the phone and we'd look at how to turn a profit from the situation. "It was more of an experiment than anything else. I just wanted to try and see if any knowledge you might have could be turned into financial success."

In addition to having a weighty knowledge of current affairs and contacts at his disposal, Adam also benefitted from trading at a particularly unstable time in the market.

Increased price volatility is clearly beneficial for traders, if a trader can anticipate just how the market will react to unfolding affairs then it's possible to make huge gains from catching the market at the right time. The ability to accurately assess how one global event will affect another was perhaps Adam's greatest asset coming in to our challenge.

"Being up to date on current affairs is the basis on which I did my trading because that's all that I know. My approach was to look at the breadth of commodities, look at what was going on in the world and think about how that might affect a change in the markets."

With solid reason supporting a vast knowledge it's unsurprising that Adam's trading method was a success. However, even he must have been surprised at the phenomenal gains his trades made. Returning £2,173.86 of profit from his original £2,500 starting fund, his 87% profit margin dwarfed all other celebrity traders to date, as well as his own expectations.

"I wasn't expecting to do anywhere near as well I did," he says modestly. "But it would have been even sweeter to double my money," he adds with a wry smile.

And how much of his success does he attribute to his profession?

TRADER'S VIEW - Kishan Mandalia Senior Sales Trader at City Index

Adam was by far our best celebrity trader yet. He was really switched on with global events, as a man in his occupation is likely to be, and made several well timed trades across a broad range of markets, generating a hefty profit.

Adam started with £2,500 in his City Index account and by the end of the two weeks; he had made a profit of £2,173.86, a return of an impressive 87%.

The week started with tensions in Egypt dominating the news and subsequently Adam took a view that the situation could escalate and as such, the price of crude oil could go higher. Therefore Adam decided to trade a few asset classes that are sensitive to the situation in the Middle East and could experience some opportunistic price swings. Adam went long £4 per point of Nymex crude oil and £2 per point of gold whilst simultaneously short selling the Dow Jones index, expecting the US Index to be hit in the midst of the tensions.

Adam left these trades open for no more than a few days and made good returns to start the ball rolling, with his Nymex crude and gold trades returning £1,077 and £452 respectively. During the week, Adam also spotted the political situation in the Ivory Coast beginning to escalate even further and highlighted potential for further upside for Cocoa on supply disruptions. He therefore went long Cocoa, making £106”.

#### **ENDS**

For more information please go to [www.cityindex.co.uk](http://www.cityindex.co.uk) or contact:

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#### **About City Index Group**

City Index Group is one of the leading global providers of retail trading services, transacting in excess of 1.5 million trades per month for the group’s customers around the world. City Index trading platforms give access to thousands of derivatives on global financial markets, including; Spread Betting, Contracts for Differences (CFDs) and margined foreign exchange (FX).

The Group trades primarily under the City Index, Finspreads and FX Solutions brands and also provides a fully outsourced white label solution to numerous partners.

City Index recently launched City Trading, its first iPhone Spread Betting and CFD Trading application that provides full and secure access to customers’ trading accounts, whenever and wherever they want.

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